

Mid-Cap Core Equity Fund

Subadviser

IronOak Advisors LLC - a core equity manager based in Richmond, Virginia.

Quarterly Return (%)	Fund	Benchmark*
I Shares	-9.55	-9.88
A Shares (w/load)	-14.80	-9.88

Past performance is no guarantee of future results.

Sector Weights (%)	Fund	Benchmark*
Consumer Discretionary	15.65	14.48
Consumer Staples	8.30	6.59
Energy	6.11	7.79
Financial Services	17.62	19.00
Health Care	10.18	9.49
Industrials	12.16	12.57
Information Technology	15.36	14.77
Materials	7.26	6.17
Telecom Services	0.99	1.86
Utilities	6.37	7.28

*Russell Midcap

Overweight / Underweight / Neutral

Portfolio composition is subject to change.

Biggest Contributors

Newmont Mining Corporation
 Sybase Incorporated
 Advance Auto Parts Incorporated
 Ryder System Incorporated
 Network Appliance Incorporated

Biggest Detractors

Blackrock Incorporated
 Guess? Incorporated
 Massey Energy Company
 Plains Exploration & Production Company
 Mylan Incorporated

Performance Update – Benchmark and Fund

Increasingly mixed economic readings, still weak employment trends, new threats from the fiscal crisis in Europe, and Chinese efforts to slow down their economy contributed to a reassessment of risk premiums and created a very sharp, very uncomfortable correction in the second quarter. Investor sentiment was further impacted by a major oil spill in the Gulf of Mexico and the increasing trend of government activism across numerous areas of the economy. The notable absence of more traditional investors also left the market more vulnerable to short-term traders reacting to macro news and rumors as opposed to fundamentals and valuation.

All major economic sectors within the market posted declines for the period. Defensive sectors did relatively better than more economically sensitive areas. Energy shares declined notably, in part due to the oil spill in the Gulf of Mexico but also due to the uncertainty posed by the U.S. policy response. Small and mid-cap issues outperformed the large cap segment. Though spreads were tight, value indexes outpaced growth amid the large and mid-cap spaces while growth outperformed value in the small cap sector.

The Russell Midcap Index finished the quarter with a return of -9.88%. The best performing areas were Utilities, Telecommunications, Consumer Staples, and Health Care. Basic Materials, Energy, Consumer Discretionary, and Industrials were laggards for the period. The RidgeWorth Mid-Cap Core Equity Fund I Shares finished ahead of both the Index and its peer group with a return of -9.55%.

Contributors to Performance

From a sector standpoint, the Fund's overweighting in Consumer Staples and Health Care was a positive. But the most important contributors to better relative results came from strong stock selection within Technology, Basic Materials, Consumer Staples, and Industrials. In Technology, the shares of Sybase jumped following the announcement that it is being acquired by a European-based software company. Also in Technology, F-5 Networks and recent addition Network Appliance both posted strong earnings results during the quarter. The Fund's Basic Materials holdings were boosted by Newmont Mining as investors flocked to gold to escape currency pressures. Among Consumer Staples names, Dr. Pepper Snapple benefitted from a significant 67% boost in its dividend. Also, BJ's Wholesale Clubs had a good quarter. In Industrials, the Fund was helped by Goodrich and Ryder Systems.

Detractors from Performance

In terms of sector weights, an underweighting in Utilities and Telecommunications was a negative for the quarter. At the stock level, the most significant headwind came from our Energy holdings. Massey Energy declined due to a general correction in coal stocks as well as a government review of their operations. In addition, a number of the Fund's oil and gas holdings with future growth tied to the Gulf of Mexico were impacted by a moratorium on drilling in that area following the recent BP oil spill. Outside of Energy, Blackrock was pressured by the decline in the markets as well as increasing competition in its Exchange Traded Fund (ETF) business. Retailer Guess? was impacted by the announced departure of its Chief Operating Officer and concerns over its European operations in light of currency pressures and potential economic pressures in Europe.

Performance Attribution

(In Percents Positive / Negative)	Sector Weight Impact	Stock Selection Impact	Total Impact
Consumer Discretionary	-0.02	0.00	-0.02
Consumer Staples	0.06	0.38	0.44
Energy	0.01	-0.78	-0.77
Financials	-0.02	-0.31	-0.33
Health Care	0.00	-0.45	-0.45
Industrials	0.01	0.37	0.38
Technology	0.02	0.83	0.85
Materials	-0.01	0.71	0.70
Telecom Services	-0.06	-0.20	-0.26
Utilities	-0.08	-0.17	-0.25
Total	-0.09	0.37	0.28

Performance attribution does not incorporate the effects of cash, unclassified securities or expenses. The total impact may not equal the difference between Fund and Benchmark returns.

Mid-Cap Core Equity Fund

Performance vs. Benchmark and Peers (%) <small>As of 6/30/10</small>	QTD	1 year	3 year	5 year	10 year
Mid-Cap Core Equity Fund – I Shares*	-9.55	22.44	-9.26	-0.55	0.05
Mid-Cap Core Equity Fund – A Shares* (w/ 5.75% load)	-14.80	15.12	-11.30	-2.02	-0.91
Russell Midcap Index	-9.88	25.13	-8.19	1.22	4.24
Morningstar Mid-Cap Blend Funds	-10.18	21.26	-8.86	0.33	3.00

* I shares inception date is 2/2/94. A shares inception date is 1/31/94.

Because equity markets may be volatile in the short-term, resulting in unusually high or low performance, investors should evaluate long-term performance before making an investment.

The Morningstar Mutual Funds Average is an equally weighted average of the mutual funds within their respective investment objectives, adjusted for the reinvestment of capital gains distributions and income dividends.

Past performance is no guarantee of future results. The performance quoted represents past performance and current returns may be higher or lower. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain RidgeWorth Funds performance information current to the most recent month end, visit www.ridgeworth.com.

The expense ratios for I and A Shares are 1.10% and 1.40% respectively.

Strategy and Outlook

We have questioned for some time if the "V-shaped" market recovery from the spring of 2009 through the first quarter of 2010 would be indicative of the shape of economic recovery. And, as recently as the first quarter of this year, investors seemed to be more focused on recovery in general as opposed to the shape of recovery. But the idea of a strong, rapid, and sustained recovery has been tempered by recent events. In turn, investors have started to discount more moderate growth moving forward.

Despite the recently unsettled nature of the markets, it is likely that this decline remains in the realm of a correction as opposed to a fresh bear market trend. While economic data has become more mixed, there are still numerous positive data points for the economy. Second quarter earnings reports and forward guidance should offer additional insights. Should earnings season affirm more of the positives in the outlook, we would expect the markets to stabilize and potentially bounce back to some extent.

With the portfolio holding up relatively well during the recent turbulence, we do not expect to make major structural changes. But we do expect to make selective adjustments to cyclical exposures while looking for opportunities to strengthen quality and valuation profiles. Our interest in Industrials is being tested by shifting expectations for the economy and we anticipate adjustments to our lineup in that sector. We are also making adjustments to our Energy holdings to reflect the impact from the oil spill in the Gulf of Mexico. Dividend actions have turned more positive this year and we see opportunities for dividend growth among a variety of companies. We also continue to see company-specific opportunities in the Basic Materials sector, particularly in precious metals.

Important Information and Investment Concerns

Securities mentioned (% of portfolio): F5 Networks Incorporated (0.88), Dr Pepper Snapple Group Incorporated (1.00), BJ's Wholesale Club Incorporated (1.23), Goodrich Corporation (0.33), Newmont Mining Corporation (1.50), Sybase Incorporated (0.81), Advance Auto Parts Incorporated (1.20), Ryder System Incorporated (1.51), NetApp Incorporated (0.77), Blackrock Incorporated (1.11), Guess? Incorporated (1.12), Massey Energy Company (0.84), Plains Exploration & Production Company (1.10), Mylan Incorporated (1.42).

Stocks are more volatile and carry more risk and return potential than other forms of investments. Mid-capitalization funds typically carry additional risks as smaller companies generally have a higher risk of failure. Mutual fund investing involves risk, including the possible loss of principal.

A basis point is equal to 0.01%.

Beta is a means of measuring the volatility of a security or portfolio of securities in comparison with the market as a whole. A beta of 1 indicates that the security will move with the market; greater than 1 indicates that it's more volatile than the market, and less than 1 indicates that it's less volatile than the market.

The Russell Midcap Index is an unmanaged capitalization weighted index that tracks performance of the smallest 800 securities, as ranked by total market capitalization, in the Russell 1000® Index.

The views expressed by the Fund's managers are as of the quarter-end specified. This information is subject to change without notice as market conditions change, and is not intended to predict the performance of any individual security, market sector, or RidgeWorth Fund.

Past performance does not guarantee future results.

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the RidgeWorth Funds can be found in the fund's prospectus. To obtain a prospectus, please call 1-888-784-3863 or visit www.ridgeworth.com. Please read the prospectus carefully before investing.

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RFFC-MCC-0610