

Emerging Growth Stock Fund

Subadviser

Zevenbergen Capital Investments LLC (ZCI) - an aggressive growth equity manager founded in 1987 and based in Seattle, Washington.

Quarterly Return (%)	Fund	Benchmark*
I Shares	-4.36	-10.20
A Shares (w/load)	-9.95	-10.20

Past performance is no guarantee of future results.

Sector Weights (%)	Fund	Benchmark*
Consumer Discretionary	20.24	21.47
Consumer Staples	1.45	4.42
Energy	0.74	5.99
Financial Services	8.42	8.80
Health Care	20.33	13.71
Materials And Processing	0.00	7.58
Producer Durables	7.85	17.00
Technology	29.01	19.86
Utilities	0.00	1.16

*Russell Midcap Growth

Overweight / Underweight / Neutral

Portfolio composition is subject to change.

Biggest Contributors

Isilon Systems Incorporated
MercadoLibre Corporation
Portfolio Recovery Associates Incorporated
OpenTable Incorporated
SXC Health Solutions Corporation

Biggest Detractors

priceline.com Incorporated
J. Crew Group Incorporated
IPC The Hospitalist Company Incorporated
Sourcefire Incorporated
Greenhill & Company

Performance Update – Benchmark and Fund

U.S. equities retreated for the quarter, first moderately under duress from the escalating European debt crisis and then profoundly on risks of waning global economic strength, likely from Europe's implementation of austerity measures and lowered growth indicators in China. High market volume and volatility (low levels previously) ruled the day, with risk aversion spread across all regions and products. The Ridgworth Emerging Growth Stock Fund I Shares outperformed in a decidedly negative market, posting -4.36% compared to -10.20% return for the Russell Midcap® Growth benchmark. For the Russell complex, clear leadership was limited to small capitalization at the expense of large, while the style winner was difficult to discern as both growth and value indices placed atop the "best of the worst". Sector returns fell across the board, with over half posting double-digit declines. Top-weighted Consumer Discretionary was the biggest detractor, followed closely by Technology and Producer Durables. Energy posted the largest absolute decline, off nearly 20%. Consumer Staples, Health Care and Utilities (traditionally defensive sectors) were the relative winners for the benchmark.

Contributors to Performance

Like the benchmark, all Fund sectors returned negatively. Yet, with the exception of Consumer Staples, stock selection was positive in every invested sector, the key reason for the Fund's outperformance. Most notable, Technology returns were particularly encouraging--half of the Fund's holdings posted gains in a market clearly eschewing risky assets. Financial Services (consumer lending) and Health Care (health care services and medical equipment) were the next relative performance winners, though a distant second and third. Producer Durables and Energy also outperformed with moderate sector declines compared to considerable losses for the benchmark's sectors. The Fund's top contributors to return for the quarter include: [Isilon Systems, Inc.](#) (+49%), [Portfolio Recovery Associates, Inc.](#) (+22%), and [Netflix, Inc.](#) (+47%).

Detractors from Performance

The largest drag to Fund performance was Consumer Discretionary. Whereas positive stock selection in Technology was key to Fund outperformance, allocation and selection effects for Consumer Discretionary had little impact in explaining attribution and the sector's poor showing. Select leisure, printing/copying and retail holdings declined markedly, likely on soft, consumer-focused macro data (employment and spending). Of the Fund's total aggregate loss (realized/unrealized), Consumer Discretionary was responsible for nearly 75%. Additionally, minimal exposure to the traditionally defensive nature of Consumer Staples also hindered the Fund's overall performance. Individually, [priceline.com Incorporated](#) (-31%), [Vistaprint N.V.](#) (-17%) and [Pegasystems Inc.](#) (-13%) were among the most significant aggregate detractors.

Performance Attribution

(In Percents Positive / Negative)	Sector Weight Impact	Stock Selection Impact	Total Impact
Consumer Discretionary	-0.13	0.69	0.56
Consumer Staples	-0.15	-0.14	-0.29
Energy	0.49	0.31	0.80
Financial Services	0.01	0.92	0.93
Health Care	0.16	0.87	1.03
Materials & Processing	0.10	--	0.10
Producer Durables	0.01	0.58	0.59
Technology	0.29	2.07	2.35
Utilities	-0.04	--	-0.04
Total	0.95	5.30	6.24

Performance attribution does not incorporate the effects of cash, unclassified securities or expenses. The total impact may not equal the difference between Fund and Benchmark returns.

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Performance vs. Benchmark and Peers (%) As of 6/30/10	QTD	1 year	3 year	5 year	Since Inception
Emerging Growth Stock Fund – I Shares*	-4.36	29.24	-5.68	3.82	3.27
Emerging Growth Stock Fund – A Shares* (w/ 5.75% load)	-9.95	21.25	-7.80	2.29	1.98
Russell Midcap Growth Index	-10.20	21.30	-7.53	1.37	3.13**
Morningstar Mid-Cap Growth Funds	-9.61	19.58	-7.94	1.13	—

*Inception date for I Shares is 2/23/04. Inception date for A Shares is 2/23/04.

**Return from 2/23/04.

Because equity markets may be volatile in the short-term, resulting in unusually high or low performance, investors should evaluate long-term performance before making an investment.

The Morningstar Mutual Funds Average is an equally weighted average of the mutual funds within their respective investment objectives, adjusted for the reinvestment of capital gains distributions and income dividends.

Past performance is no guarantee of future results. The performance quoted represents past performance and current returns may be higher or lower. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain RidgeWorth Funds performance information current to the most recent month end, visit www.ridgeworth.com.

The expense ratios for I and A Shares are 1.17% and 1.47%, respectively.

Strategy and Outlook

With a nod to a recent soft patch of economic data and European debt issues, the investing backdrop remains constructive--the economy is arguably in recovery mode; corporate earnings are improving and cash levels are at notable highs; and by many measures, equities are attractively valued. Until many, if not all, of the salient investing challenges are solved or overcome, the markets are likely to remain cautious and gains in equity values muted, but attractive nonetheless for those with long-term conviction. ZCI will continue to spend the time searching out companies where fundamental acceleration should transform into sustainable earnings/revenue growth that the equity market recognizes and correspondingly rewards—irrespective of economic vagaries.

Important Information and Investment Concerns

Securities mentioned (% of portfolio): Netflix Incorporated (1.76), VistaPrint N.V. (4.10), Pegasystems Incorporated (3.90), Isilon Systems Incorporated (3.69), MercadoLibre Corporation (4.87), Portfolio Recovery Associates Incorporated (2.83), OpenTable Inc (4.33), SXC Health Solutions Corporation (3.07), priceline.com Incorporated (3.73), J. Crew Group Incorporated (2.53), IPC The Hospitalist Company Incorporated (1.05), Sourcefire Incorporated (2.95), Greenhill & Company (1.12).

Stocks are more volatile and carry more risk and return potential than other forms of investments. Mutual fund investing involves risk, including the possible loss of principal. Investments in smaller companies may involve greater risks than those in larger, more well-known companies.

De-leveraging means to reduce the debt to capital ratio.

Price-to-Earnings Ratio ("P/E") is a valuation ratio of a company's current share price to its per-share earnings. The higher the P/E ratio, the more the market is willing to pay for each dollar of annual earnings.

The Russell Midcap Growth Index is an unmanaged capitalization weighted index that tracks performance of the smallest 800 securities, as ranked by total market capitalization, in the Russell 1000® Index.

The views expressed by the Fund's managers are as of the quarter-end specified. This information is subject to change without notice as market conditions change, and is not intended to predict the performance of any individual security, market sector, or RidgeWorth Fund.

Past performance does not guarantee future results.

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the RidgeWorth Funds can be found in the fund's prospectus. To obtain a prospectus, please call 1-888-784-3863 or visit www.ridgeworth.com. Please read the prospectus carefully before investing.

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